



*Territory of Guam*

OFFICE OF THE LIEUTENANT GOVERNOR  
AGANA, GUAM 96910  
U.S.A.

JOSEPH F. ADA  
LIEUTENANT GOVERNOR

SEP 4 1981

The Honorable Thomas V.C. Tanaka  
Speaker  
Sixteenth Guam Legislature  
Post Office Box 373  
Agana, Guam 96910

Dear Mr. Speaker:

Transmitted herewith is Substitute Bill No. 445, This is  
now Public Law 16-35.

Sincerely,

*Joseph F. Ada*  
JOSEPH F. ADA

1600234

Enclosure

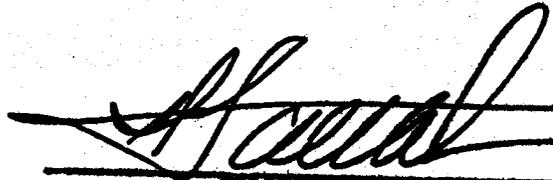
*Rec'd 9/4/81  
11:55 - K. K. K.*

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K. K. K.  
9/4/81  
12:00 - L*

SIXTEENTH GUAM LEGISLATURE  
1981 (FIRST) Regular Session

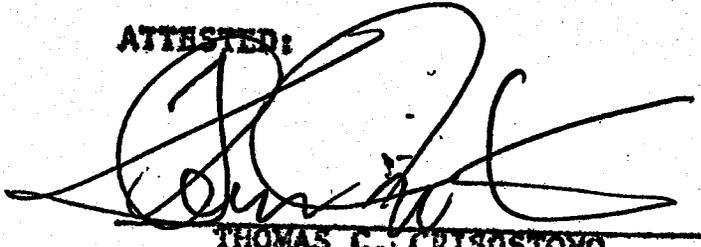
CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Substitute Bill No. 445, "An Act to permit the Guam Economic Development Authority to act as a development corporation," was on the 12th day of August 1981, duly and regularly passed.



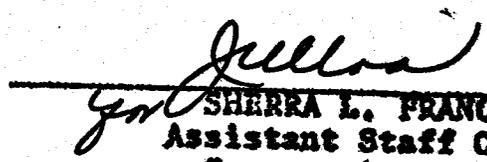
THOMAS V. C. TANAKA  
Speaker

ATTESTED:



THOMAS C. CRISOSTOMO  
Legislative Secretary

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This Act was received by the Governor this 21<sup>st</sup> day of  
August, 1981, at 10:55 o'clock A.M.



SHERRA L. FRANCISCO  
Assistant Staff Officer  
Governor's Staff

APPROVED:

\_\_\_\_\_  
PAUL M. CALVO  
Governor of Guam

DATED: 9-3-81.

P.L. 16-35

*Became law without Governor's signature*

SIXTEENTH GUAM LEGISLATURE  
1981 (FIRST) Regular Session

Bill No. 445  
(As Substituted)

Introduced by: J. H. Underwood, P. F. Blas, A. C. Lamorena III

F. J. Quitugua  
J. F. Quan  
J. Q. Torres

AN ACT TO PERMIT THE GUAM ECONOMIC DEVELOPMENT  
AUTHORITY TO ACT AS A DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

1  
2 Section 1. Section 53552(j) is added to the Government Code  
3 to read:

4           "(j) The corporation is designated and authorized to  
5 be a development company as that term is defined in Section  
6 662 of Title 15 of the United States Code."  
7

8 Section 2. Section 53553(o) of the Government Code of Guam  
is amended to read:

9           "(o) To recommend to the Governor of Guam the issuance,  
10 modification, revocation and suspension of Qualifying  
11 Certificates in accordance with the provisions of this Act.  
12 This power does not include the power to recommend that  
13 the Governor of Guam execute Exclusive Certificates."  
14

15 Section 3. Severability. If any provision of this Act or  
the application thereof to any person or circumstance is held  
16 invalid or jeopardizes the corporation's continued existence, the  
17 provision shall be declared null and void and the original intent  
18 and purpose of the establishment of the corporation shall be  
19 reinstated.